

A Summary of your Advisory Relationship with Vector Wealth Management



SNS Financial Group, LLC dba Vector Wealth Management (Vector), is an investment adviser registered with the Securities and Exchange Commission (SEC). We feel that is important for you to understand how brokerage and investment advisory service fees differ in order for you to determine which type of relationship is appropriate for you.

There are free and simple tools available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

Vector offers investment advisory services in the form of comprehensive wealth management to retail investors. Our advisory services include a broad range of financial planning opportunities including retirement distribution, legacy planning, tax efficient strategies, charitable giving, education analysis, risk and insurance analysis and portfolio management. If you open an investment advisory account with us, we'll meet with you to understand your current financial situation, existing resources, values and goals. Based on what we learn, we will agree upon an investment policy and recommend a portfolio of investments that we monitor at least quarterly, and, if necessary, rebalance to meet your changing needs, stated goals and objectives. We'll offer you advice on a regular basis around your plan and portfolio.

You decide whether we are allowed to buy and sell investments in your account without consulting you in advance ("discretionary") or only buy and sell investments in your account after receiving your permission ("non-discretionary"). Most of the accounts we manage are on a discretionary basis allowing us to place investment trades without your permission. However, if non-discretionary is selected, we will look to you, the account holder, to make the ultimate decision regarding the purchase or sale of investments. Any limitations will be described in the signed advisory agreement. Vector's advisory services, including both discretionary and non-discretionary portfolio management, will be available to you until the Advisor Agreement is terminated by you or our firm.

As a condition for starting and maintaining a relationship, Vector requires a minimum portfolio size of \$500,000. Vector, in its sole discretion, may accept clients with smaller portfolios based upon certain criteria including, for example, anticipated future earning capacity or anticipated future additional assets. If a client does not meet the minimum portfolio size, we can charge a flat fee.

For more information about our advisory services, please visit our website at vectorwealth.com/regulatory and review our Form ADV, Part 2A (Items 4 and 7).

Conversation Starters: Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

We charge a percentage of assets under management or fixed fees. Asset based fees are calculated as a percentage of the value of your portfolio we manage. This is a conflict of interest because if the value of your portfolio is increased, and you're being charged an asset-based fee, the result will be additional compensation to Vector. Fixed fees are negotiated fees and do not fluctuate with account value.



43 SE Main St. Suite 236 Minneapolis, MN 55414
vectorwealth.com • 612-378-7560

What fees will I pay? (continued)

You may also pay charges imposed by the custodian holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, exchange traded funds, and variable annuities, charge additional fees that will reduce the value of your investments over time. Vector does not receive any incentive or compensation from these fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information related to fees you will pay may be found in our ADV, Part 2A (items 5A-D) and Advisor Agreement which is available online at adviserinfo.sec.gov/firm/brochure and at vectorwealth.com/regulatory.

Conversation Starters: Help me understand how these fees and costs may affect my investments.
If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you.

Here are some examples to help you understand what this means: We have an incentive to increase the assets that we manage for you because we bill on the assets under management. We may recommend that assets such as a 401(k) be moved to our management. We have conflicts in the way we get paid from some recommended 3rd party referrals and sale of insurance products on a fully disclosed basis. See Form ADV Part 2A (item 10) for additional information.

Conversation Starters: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated with a salary. They also receive variable compensation paid out of fees that our firm earns from our clients as an incentive to bring in and service new and existing client assets.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional information about our investment advisory services

For additional information, visit the SEC's website adviserinfo.sec.gov and search **CRD # 152667**.

You may also contact our firm to request a copy of this relationship summary and other up-to-date information.

phone: 612-378-7560 • email: vwm@vectorwealth.com • web: vectorwealth.com/regulatory

Conversation Starters: Who is my primary contact person? • Are they a representative of an investment adviser or a broker-dealer? • Who can I talk to if I have concerns about how this person is treating me?